SYLLABUS

Introductory Management Accounting for Indigenous Learners

Course Overview

Course description

Introductory Management Accounting examines how organizations use accounting information to plan, monitor, and control. Managers in all functional areas deal with the management accounting system of the organization they work for. The purpose of this course is to ensure that you have a basic understanding of how such management accounting systems operate, the language they use, and their limitations.

Introductory Management Accounting for Indigenous Learners incorporates Indigenous culture and context. The course is developed by Indigenous subject matter experts, taught by Indigenous instructors, and supported by Indigenous facilitators.

Course prerequisites

There are no prerequisites for this course.

Co-requisites

Introductory Financial Accounting

Resources

See the Student Guide for a comprehensive list of course resources.

Course objectives

- Define management accounting and describe its critical role in organizational decision-making, governance, and structure.

- Differentiate between management and financial accounting and identify current trends and career paths in management accounting.

- Discuss the importance of ethics and professional codes of conduct in management accounting, utilizing the CPA Way to assess and advise on ethical issues.

- Understand and apply various cost concepts. Differentiate between direct and indirect costs and prepare cost schedules for manufacturing businesses.

- Define and implement job costing systems in manufacturing and service businesses, understanding the allocation of overhead and cost drivers.

- Describe master budgeting techniques, including the development of master budgets, and communicate the significance of budgeting in an organizational context.

- Use cost-volume-profit analysis to inform business decisions, including the calculation of break-even points and target profits, and applying sensitivity analysis.

- Develop and apply performance measurement systems, understand the role of management accountants in performance planning, and measure both individual and organization-wide performance.

Course Outline

The following topics are covered in the course:

Unit 1

- Management accounting and its place in the world of business, including the importance of management accounting to an organization, differences between management and financial accounting, and trends in management accounting

- Ethics and management accounting, including how to approach ethical issues by applying professional judgment and The CPA Way

Unit 2

- Foundational concepts of management accounting, including a description of the types of for-profits businesses, the value chain, and an introduction to costs in a manufacturing business

Unit 3

- Nature and classification of costs, including costing terms used in manufacturing businesses, cost flows in manufacturing, the cost function, estimating costs, and job costing

Unit 4

- Introduction to the budgeting process and the components of the master budget

Unit 5

- Cost-volume-profit analysis, including break-even analysis, target profit, and margin of safety

- Performance measurement process, including responsibility accounting, ways to measure performance, and performance measures that can be applied to for-profit and not-for-profit organizations

Course Schedule and Reading List

The following outlines the course schedule, assigned readings from the Introductory Management Accounting textbook, in-person sessions, and optional quizzes:

In-Person Learning Sessions

- Opening Session
- Learning Sessions
- Closing Session

Dates for the in-person learning sessions will be communicated by your regional/provincial CPA body.

Unit 1

- Chapter 1 — Management Accounting Today
- Chapter 2 — Ethics and Management Accounting

Unit 2

- Chapter 3 — Building Blocks of Management Accounting

Unit 3

- Chapter 4 — Cost Behaviour and Job Costing

Unit 4

- Chapter 5 — Master and Cash Budgets

Unit 5

- Chapter 6 — Cost-Volume-Profit Analysis
- Chapter 7 — Performance Measures